

April 05, 2018

Alice L Mitchell and James C Mitchell
319 Hot Springs Rd
Santa Barbara CA 93108-2009

State Farm Claims
PO Box 106169
Atlanta GA 30348-6169

RE: Claim Number: 75-2621-B21
Date of Loss: January 09, 2018

Dear Alice L Mitchell and James C Mitchell:

Enclosed please find a drafts in the amount of \$1,152,660.73 representing payment for your loss.

Thank you for your cooperation in this matter.

If you have any questions or need further assistance, please call us at (844) 458-4300 Ext. 2533305677.

Sincerely,

Dennis P Fryer
External Claim Resource - Renfro
(844) 458-4300 Ext. 2533305677

State Farm General Insurance Company



Summary of Loss

Named Insured: MITCHELL, JAMES C & ALICE L
 Claim Number: 75-2621-B21

Coverage A - Dwelling	Limit of Liability: \$	<u>1,158,948.00</u>
Coverage A - Dwelling Extension	Limit of Liability: \$	<u>115,895.00</u>
Description	Amount	
Dwelling Extension	\$	<u>261,741.42</u>
Dwelling Coverage	\$	<u>948,360.74</u>
Total Coverage A: \$		<u>1,210,102.16</u>

Coverage B - Personal Property	Limit of Liability: \$	<u>869,211.00</u>
Description	Amount	
Personal Property 30% Advance	\$	<u>260,763.30</u>
Total Coverage B: \$		<u>260,763.30</u>

Coverage C - Loss of Use	Limit of Liability: \$	<u>Actual</u>
Total Coverage C: \$		<u>0.00</u>

Other Coverages (if applicable)

Description	Limit of Liability	Amount
Landscape Coverage (5% of COV A)	\$ <u>57,947.40</u>	\$ <u>57,947.40</u>
Option OL - Building Ordinance or Law (10% of COV A)	\$ <u>115,894.80</u>	\$ <u>11,180.22</u>
Additional Debris Coverage 5% of DE limit	\$ <u>5,794.75</u>	\$ <u>5,794.75</u>
Option ID 10% Applied to Dwelling Extension*	\$ <u>2,719.32</u>	\$ <u>2,719.32</u>
Total Other Coverages (if applicable): \$		<u>77,641.69</u>

Payments Made

Date	Amount	Description
<u>3/16/2018</u>	<u>\$ 250,000.00</u>	<u>NFIP FLOOD POLICY SETTLEMENT</u>

Comments / Supplements

	Coverage A+B+C Total: \$	<u>1,470,865.46</u>
Coverage A Initial Settlement	Other Coverages (if applicable): \$	<u>77,641.69</u>
	Total All Coverages: \$	<u>1,548,507.15</u>
Trees, Shrubs and Landscape damages likely in excess of this amount but just wrote to policy limit.	Subtotal: \$	<u>1,548,507.15</u>
Coverage B Advance on Personal Property.	Less Deductible: \$	<u>0.00</u>
Deductible was applied to the amounts over Dwelling	Less Amounts Over Limit(s): \$	<u>145,846.42</u>
	Total Payable: \$	<u>1,402,660.73</u>

Extension limit.

Less Total Payments Made: \$ 250,000.00

Thank you for being a State Farm Customer!

Net Payment: \$ 1,152,660.73

Dennis P Fryer

3/23/2018

Signature

Date

** Your policy may provide for additional payments on a replacement cost basis for the Recoverable Depreciation listed above for Cov.A and Cov. B. for your Building and Personal Property. Please refer to your policy for specific time limits and additional settlement provisions. Please contact your claim representative if you have any questions.*